

FUNDY COMMUNITY FOUNDATION



Power of Together



Annual Report 2017

Message from the Chair

2017, the 150th anniversary of Canadian Confederation, was an eventful and successful year for the Fundy Community Foundation as we continued to work to improve the quality of life for the people of southwestern New Brunswick.

We reached two significant milestones this year:

- Utilizing own funds under management and the Community Fund for Canada's 150th, a small grants program from the government of Canada and extraordinary leaders, we granted over \$200,000 for the benefit of the community.
- The addition of a number of new funds, which brought the total of our funds under management to over \$7 million, further building our capacity to achieve our mission.

Former members of the board are a real asset for the foundation. Although no longer officially members of the board, many maintain an active interest in the foundation and can provide valuable outreach to the community. In order to harness that interest and energy we have begun the planning for an Ambassadors' Circle which will hopefully be in place in 2018.

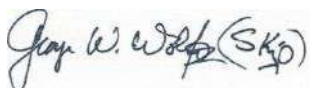
Thanks are due to Community Foundations of Canada for their continued support and also to the Environmental Grantmakers' Network for bringing their national conference to Fredericton this year. In doing that they gave important recognition to and raised awareness of important environmental projects happening here in Atlantic Canada.

Thanks also are due to Steve Rowe of the Maine Community Foundation and Tony Cipollone of the John T. Gorman Foundation, who made the trip to St. Andrews to speak to the board about their initiative to enhance and strengthen communities in Maine through initiatives in early childhood development.

It is my sad duty to note the passing of Phoebe Anne Magee in April of this year. Phoebe was a founding member of the board of the Fundy Community Foundation and established our first named fund, The Brian Eric Magee Memorial Fund, in memory of her son Brian. I had the honour of serving with Phoebe in the early years. She was a guiding light of common sense and good humour. Her love for and interest in the FCF and, indeed, the entire community was boundless. We miss her.

Finally, I want to extend personal thanks to our previous chair, Sharon McGladdery, her predecessors and the board for their hard work in keeping the foundation strong, attuned to the community and positioned to address our challenges now and in the future. On a personal note, I want to thank our Executive Director, Sandy Thurber, the executive and the board for their support as I stepped into the role as chair. The Fundy Community Foundation has grown in size and complexity since I last served. I extend heartfelt thanks to them all for their help and support as I travelled the learning curve. Finally, on behalf of the board, I extend sincere thanks to our donors and our community for placing their faith in The Fundy Community Foundation.

Sincerely,



George W. Wolf, III
Chair, Fundy Community Foundation

Cover: The power of pollinators project.



Brad Henderson and SJDA student volunteers clean up at VMES playground for RAK Day!

Highlights of 2017

- Total Grants and Disbursements: \$202,983
- Total Donations: \$376,761
- 3rd Annual “Random Act of Kindness Day” led by Youth in Philanthropy
- 3 New Endowment Funds
- 1 New Managed Fund
- Community Fund for Canada’s 150th

Imagine an Endowment Fund With Your Name On It...

Have you ever thought about giving a gift to your community? Something that would last forever, something that would be meaningful to you?

Fundy Community Foundation (FCF) can help you realize that dream. Whether you want to set up a scholarship fund or support a cause or even a specific charity that matters to you, FCF can help you build a fund that will meet your charitable needs.

Your gift will be pooled with our other assets and you rest easy knowing your gift will be invested professionally over time. The capital will be held permanently over the long term while annual disburseable earnings are granted back to address community needs and opportunities.

FCF has a policy that anyone can establish a named Community Fund within the pool of community funds with a gift of \$5,000. This can be given all at once or pledged over a period of up to five years.

Donors from all walks of life establish funds at Fundy Community Foundation. While each expresses a donor’s unique charitable goals and wishes for our community, all share our vision of an empowered, vibrant community for Southwest New Brunswick.

How Would You Like to Give Back to Your Community?

The Leadership of Fundy Community Foundation

Fundy Community Foundation is governed by a volunteer Board of Directors. Our Board of Directors govern, steward and grow a pool of endowment funds and other funds, make responsible grants and foster community leadership. They are committed and caring volunteers who work together to improve the quality of life for southwestern, NB. Our staff is dedicated to Fundy Community Foundation's mission and the Executive Director serves on all committees as a non-voting member.



Community grant presentation at the Garcelon Civic Centre, St. Stephen, NB

Board of Directors

George W. Wolf, III, Chair
Jill Mahar, Vice Chair
Mary Wobma, Treasurer
Bev Tedford, Secretary
Alan Dunfield
Andrew Harrison
Alana MacLeod
Ashley McSorley
Murray Tucker

Staff

Sandy Thurber, Executive Director

Executive Committee

George W. Wolf, III, Chair
Jill Mahar, Vice Chair
Mary Wobma, Treasurer
Bev Tedford, Secretary
Sandy Thurber, Executive Director (non-voting)

Grants and Program Development Committee

Andrew Harrison, Chair
Alan Dunfield
Jill Mahar
Bev Tedford
Mary Wobma
Murray Tucker

Investment and Finance Committee

Andrew Harrison, Chair
Lance Howard, volunteer
Alana MacLeod
Murray Tucker
George W. Wolf, III

Marketing and Promotions Committee

Jill Mahar, Chair
Ashley McSorley
Bev Tedford
Mary Wobma

Donor Development Committee

George W. Wolf, III, Chair
Alan Dunfield
Alana MacLeod
Ashley McSorley
Sandy Thurber (non-voting)

Nominating Committee

Lance Howard, Chair
David Ames
Sharon McGladdery
George W. Wolf, III

Youth in Philanthropy Advisory Committee

Gabrielle Bartlett-Vaillancourt
Andrew Smith
Kelsey Bedford
Sandy Thurber, Adult Advisor



This report is in memory of Phoebe Anne Magee, FCF founding member and community champion.

Fundy Community Foundation relies on the generous support of its community partners in delivering its programs and services to the many non-profit groups and organizations that serve southwestern NB. We thank the following community partners for their investment in the long-term sustainability of Fundy Community Foundation:

Mark Drexler
Fidelity Charitable Gift Fund
Tim Jarvis
John and Mary Littleford

Village of Blacks Harbour
Village of Grand Manan
United Way

FCF is also pleased to have had the in-kind support from the following entities and individuals:

Atlantic Salmon Federation
Community Foundations of Canada
Canadian Environmental Grantmakers' Network
Doherty and Associates

N.B. Liquor Corporation
St. Croix Printing and Publishing
St. Stephen High School
Phoebe Anne Magee

"It is time for us to view New Brunswick through a different lens. It is time for others to see us as we really are – strong, resourceful, creative, fun-loving, proud of our past and excited for the future."

-Jocelyne Roy Vienneau
Lieutenant-Governor of New Brunswick



Acknowledgements

Thank you to all the corporate sponsors who provide in kind support to Fundy Community Foundation.



Kiwanis Club of St. Andrews
Serving the St. Andrews Community Since 1935



David R. Ames,
PC Inc.

Fundy Community Foundation Endowment Funds

The foundation has several diverse types of endowment funds, all established according to the specific wishes of our donors.

THE COMMUNITY FUND: The Community Fund, and named funds within it, fuel our community grantmaking program. The flexibility of a gift to The Community Fund enables the foundation's local grants committee to respond to Charlotte County's most pressing needs, today and forever.

Brian Eric Magee Memorial Fund
The Redmond Trust Fund
The Flemer Fund
The Norma and James Davies Fund
The Richard and Margaret Saunders Family Fund
The Arthur B. MacLeod Memorial Fund
The Beaverbrook Canadian Foundation Fund
The Richmond and Mabel Steeves Memorial Fund
The Nora Magee Breese Fund
The J.T. Clark Family Foundation Inc. Fund
The Cuthbertson Family Fund
The Kane Family Fund
The Bryce Family Fund
The Barbara and Bill Stanley Fund
John Anderson Fund
Smart & Caring Community Fund
Margaret Raymonde Peterson Memorial Fund
The Community Fund
The Chang-Lewis Fund
R. Allyn Jackson Memorial Fund
The Vottero/Field Family Fund
Ste-Croix 2004 Community Fund



Heart and Stroke Foundation of New Brunswick placement of AED at the Boys and Girls Club of Charlotte County

AGENCY FUNDS: Agency Funds, a type of designated fund, are established by local charities who wish to grow an endowment to support their charitable purposes for their long-term sustainability.

Ross Memorial Library Fund
 The Mr. And Mrs. Delmar Leighton Fund
 The Mary S. Williamson Fund
 The Helen Strait Remer Fund
 The Marjorie Emerson Memorial Fund
 The Walter and Kitty Williamson Book Fund
McAdam Railway Station Fund
Ganong Nature Park Fund

DESIGNATED FUNDS: Our designated funds provide grants to specific organizations or specific charitable programs as directed by donors for a broad spectrum of causes.

The Hatheway & Annie Fountain Family Memorial Fund
The Dorothy and Kenneth Langmaid Animal Welfare Fund
Roots of Empathy Fund
Wall-Bain Charlotte County Museum Fund
Frank and Eleanor Stymest Fund
Karen Dorothy Foulkes Environmental Fund
The J.T. Clark Family Foundation Inc. Fund for Dragonfly
Dick Saunders Memorial Fund

SCHOLARSHIP FUNDS: Scholarship and Bursary Funds invest in the future of Charlotte County by providing scholarship and bursary awards to deserving students who fit the criteria as determined by our donors.

St. George Rotary Scholarship Fund
Anita Sherman Robertson Bursary Fund
Ivan Green Scholarship Fund
Student Alumni Fund (NBCC - St. Andrews)
The Folsom-MacMorran Fund
The Kelly Ann Ingalls Memorial Scholarship Fund
The Richard J. Ford Memorial Scholarship Fund
The St. Stephen Alumni Association Scholarship Fund
- Lloyd McKenzie Scholarship Fund
The Eastern Charlotte Scholarship Fund
Dawn Watkin Memorial Scholarship Fund
The H.W. Welch Family Scholarship Fund
The Jean E. Brown Memorial Scholarship Fund
The Dorothy and Kenneth Langmaid Scholarship Fund
Lawrence Station Regional School Alumni Scholarship Fund
Lafe Locke Aspiring Writers Scholarship Fund
The Dorothy and Kenneth Langmaid Forest Soils and Tree Growth Scholarship Fund
N.B. Teachers' Association Branch 1023 Scholarship Fund
Milltown High School Legacy Scholarship Fund
Natalie St. Onge Memorial Scholarship Fund
Kate and Clifford Stanley Scholarship Fund
St. Andrews Men's Club Scholarship Fund
St. Andrews Lion's Club Bursary Fund
Charlton Family Fund
D.K. McGeachy Memorial Bursary Fund
Andrew Bartlett Memorial Scholarship Fund
D. Anne and John S. Mackeen Bursary Fund



Hunter Park, proud recipient of the Ivan Green Scholarship

DONOR-ADVISED FUNDS: Grants from Donor-Advised Funds are made with advice from our donors who recommend projects they would like to see funded each year.

The Quoddy Quilters Fund
The St. George Community Fund
The Haun Family Fund
The Carter Family Fund
Wayne Barrett Memorial Youth Hockey Fund
SJDA Dream Fund
Youth Endowment Fund
Mary Mooney Healthful Living Fund

FIELD OF INTEREST FUNDS: Grants from our Field of Interest Funds are disbursed within a field of interest designated by the donor.

The George and Karen Wolf Fund (education)
Charlotte County Sports for Kids Fund (youth participation in sport)
- Bob Flewelling Sports for Kids Fund
Environmental Legacy Fund (environmental programs/projects)

SUSTAINABILITY FUNDS: Sustainability Funds help Fundy Community Foundation to offset the cost of delivering service and support to the many non-profit organizations doing good work in Southwestern NB.

Skretting Fund
Blair and Mary Gordon Family Fund

Fundy Community Foundation Restricted Funds include the following Internally Restricted Named Funds:

Dr. George and Kay Dashner Fund
Marion White Eiseman Memorial Fund
Halina Milewski Memorial Fund
Smart & Caring Community Fund

The Community Fund
The Directors Fund
The Stolt Sea Farm Fund

Fundy Community Foundation General Funds include:

Nancy Fisher Fund
The Max and Willi Wolfe Memorial Fund

Our Endowment Fund Donors 2017

Donors are the lifeblood of the Fundy Community Foundation. Our endowment funds grow through the generosity of people from all walks of life. We are very grateful to the following individuals and businesses that gave to endowment funds during the year.

Anonymous
Robert Austin
Cindy Bartlett
Bruce Bartlett
Adam Bartlett
Jackie Bateman
Anne Benwell
Stephen R. Brittain
Rodney C. Bussey
CAF Home Solutions
Muriel Carrothers
Blythe Chang
Marion Clark
John and Wilma Clark
Jessie Davies
Greg Dean
Jane Dickson
John Doon
Ruth Drexler
Pam Dunham
Donald Erickson
Todd Felkai
Sally Felkai
Bryan H. Ferguson
John A. Findlay
Jean F. Flewelling
Chandra Flewelling
Kathleen Ford
Hazel Gass
Paula Gault
Judith Glennie
Sorrelle Golomb

Ellen Gonza
Claire Gordon
Elizabeth A. Greenshields
Helen Gurney-Smith
Keay Halstead
Martha and Joseph Harrison
Barbara Hawkins
Linda and Ross Hebb
Gary Ghent Hebb
Ardeth Holmes
John Home
Lois Hord
Lance S. Howard
Beth Huggins
Gerald Ingersoll
Linda Iris
K. I. Irwin
L. Joyce Jackson
Mary Kane
Nora Kelly
Ruth Kirk
Brian J. Kohler
Anne MacKeen
Jill Mahar
A. John Manson
Warren Markwart
Charlotte McAdam
Ann and Chris
Michael Meighen
Inka Milewski
Roger Mills
Kim Moffitt

Brenda Moffitt
Suzanne Monaghan
Wilma Montgomery
Fred Moses
Thelma Mundie
Judi Myers
Ingebord A. Noeninger
Marilyn O'Connor
Frank A. O'Neill
Richard H. Peterson
Shelley Porelle
Patricia Pratt
Donna Roos
Walter Ross
Cathy Ross
Carl and Judith T. Sapers
Margaret Saunders
Wayne Scott
Robert Shaw
Sheila Simpson
Beverley Tedford
Glenys Tencer
Sandy Thurber
Mel Turner
Charlotte Valliere Hord
Norma Van Devander
Louis D. and Barbara J. Vottero
Brenda and Kenneth Waiwood
Mark Wallace
John L. Williamson
Mary J. Wobma
Karen Wolf
George W. Wolf
Nancy A. Wolfe

Corporations & Other Organizations

Lawrence Station Regional School Alumni
NBTA Branch 1023
St. Andrews Civic Trust Inc.

St. Croix Estuary Project Inc.
Strategic Charitable Giving Foundation.
Sunbury Shores Arts and Nature Centre Inc.

Foundations

Strategic Charitable Giving Foundation

Bequest Gifts

The Foundation is honoured to be named the beneficiary of several estates..

The Estate of Nancy Ann Harper Fisher
The Estate of Phoebe Anne Magee

New funds at the Foundation

Donors from all walks of life establish funds at the Foundation and share our vision of building a vibrant, empowered community.

Ganong Nature Park Fund (Agency Designated)
R. Allyn Jackson Memorial Fund (Community)
The Vottero/Field Family Fund (Community)
St. Croix Estuary Project Inc. Fund (Managed)



Ganong Nature Park

Thank You for Giving

In Memory... The following individuals were memorialized with gifts to the Foundation:

Andrew Bartlett
Blaine Chamberlain
Louise Maxwell Clarke
Tom Drummie
Diane Flewelling
Richard J. Ford
Lola Gass
John Wilfred "Willie" Graves
Ivan and Betty Green

Lois Hord
Christine Iles
R. Allyn Jackson
Ruth Kristoffersen
Phoebe Ann Magee
Ralph McAllen
David McBride
Lt. Col. D.K. McGeachy, CD
Mary Mooney

R.J. Nason
Carmelita O'Hagan
Margaret Raymonde Petersen
Theresa Peterson
Dick Saunders
Nellie Small
Roberta Watson

In Honour... Gifts were received in honour of the following individuals:

Ray Peterson in honour on Mother's Day
Mary and John Littleford

Restricted Fund Donors 2017

Flow-through donations are non-endowed funds whereby the funds are received by the foundation and then provided to a charitable organization on behalf of the donors.

The following donors generously provided funds to support a charity or cause that matters to them:

Community Foundations of Canada
Stephen R. Braysford
Robert F. Charlton
Mark Drexler
Lorraine B. Eden Hermann

Leonard and Debra Ingalls
Veronica St. Onge
Jean M. Stinson

General Fund Donors 2017

The General Fund includes donations received by the foundation where the use of the fund income and capital is unrestricted. The following donor generously provided funds that are unrestricted:

The Estate of Nancy Ann Harper Fisher

The Power of Together Starts Here

The Town of St. Stephen partnered with Canada 1st Basketball Inc. on a Community Fund for Canada's 150th (CFC150) project "Canada 1st Basketball Development Plan for a Proposed Museum". The goal is to preserve and protect the oldest existing basketball court in the world, located in the oldest existing Canadian YMCA location. Many of the original features of the basketball court have been preserved. A professional development plan is now complete and lays the foundation for development of a basketball museum in the Town of St. Stephen, NB.



Canada 1st Basketball Project

Community Fund Grants Helping Strengthen Communities: \$41,850 was awarded to the following projects from the Community Funds in 2017:

Beaver Harbour Community Venture - Replica of Quaker Meeting House: A replica of the Quaker Meeting House celebrates Beaver Harbour history of being the 1st community to give notice that they would have no slave masters amongst them in 1783. \$1000

Town of St. Stephen - Canada 1st Basketball Inc. Community partners developed a plan to restore and commemorate the oldest existing basketball floor, at the oldest known YMCA site and one of the first places basketball was played (recorded as 1893). \$2000

Grand Manan Museum Inc. – Security Camera System for Outdoor Exhibit Areas This grant supported the purchase of security cameras to oversee the outside historic art installations and restored heritage properties and provides a safety net for visitors who may have health/access issues for outdoor exhibits. \$1500

Heart and Stroke Foundation of Canada – AED (Automated External Defibrillator) Placement at Boys and Girls Club of Charlotte County: Placement of AED, a small, portable lifesaving machine includes registration as a Public Access Defibrillation program and 911 dispatch. In addition, employees receive training in CPR. \$3750

Milltown Elementary School – Parent Wellness Project: 1) Power Up program supports women to move forward by finding employment through training and education or by becoming more active in the community. 2) Parents attend a holistic multi-faceted wellness program throughout the school year. \$5000

NB Association of Community Living – Looking to the Future Enhancing Family: This grant provided funding for families with relatives with intellectual disabilities to attend a conference which will help with regional networking and awareness of support services, etc. \$5000

Rural Community of Campobello Island – Campobello Fog Fest showcased Campobello Art and Culture talent, as well as the Islands' unique history. \$2500

St. Andrews Arts Council Inc. - Music in the Schools Program: This grant helped to provide instructors to schools (VMES & SJDA), including guitar classes open to Home Schooled children. \$2500

St. Croix Estuary Project Inc. – Meet Your Neighbour Men's Club Trail Head Pavilion Project: Built on partnerships with Meet Your Neighbour Men's Club and St. Stephen High School students this grant supported the installation of a fully accessible picnic shelter as well as a new accessible trail. \$1500

St. Croix Estuary Project Inc. - Summer Day Camp and Transportation provided "sponsorship" for children who would not otherwise be able to attend. \$1500

Town of St. Stephen - St. Croix Wellness and Renewal Centre: 50 Plus Wellness Program – This program recognized the aging demographic of Charlotte County and the need for healthy aging by providing a broad range of nutrition, exercise and creative education/speakers in a social setting. \$3000

Town of St. Stephen - St. Stephen Elm Street Park Society: This environment and community building project improved the accessibility, signage, awareness and use of the Elm Street Nature Park by residents and visitors. \$1800

St. Stephen Middle School – Breakfast and Lunch Program: The long-standing goal of this program is to feed students who need lunch and/or breakfast to provide a positive start to their day. SSMS provides a healthy, nutritious breakfast and/or lunch and encourages healthy living throughout the community. \$1500

Sunbury Shores Arts and Nature Centre Inc. – Revitalizing the trails at Two Meadows: This revitalization project for Two Meadows Nature Trail, a 12-acre woodlot owned by Sunbury Shores, involved a volunteer clean-up and mulching of the trail and professional tree removal. This project greatly improved the quality of the trail and alleviated safety concerns. \$2000

Sunbury Shores Arts and Nature Centre Inc. – The Power of Pollinators: This art outreach program to Milltown Elementary School, Back Bay Elementary School and the Dragonfly Centre for Autism educated children on different pollinators and the plants that help them thrive. \$2500

Kidney Foundation of Canada – Atlantic Branch Short Term Financial Services Program provided financial assistance for kidney patients who were unable to attend treatments without short-term emergency financial support. \$1500

St. Stephen Middle School – Access for All: This grant supported the efforts of teachers to provide financial assistance to students who would, otherwise, be unable to participate in field/sport/club and other extra-mural activities. \$800

Charlotte County Museum Inc. – Foundation Repairs to Building: This grant helped cover the cost of emergency repairs to the stone foundation of the building. \$2500



Community Fund for Canada's 150th

The Community Fund for Canada's 150th is a small grants program made possible by a collaboration between Fundy Community Foundation, Community Foundations of Canada (CFC) and the Government of Canada and extraordinary leaders from coast to coast.

All projects work toward the following principles:

- **ENCOURAGE** participation in community activities and events to mark Canada's 150th anniversary of Confederation.
- **INSPIRE** a deeper understanding about the people, places and events that shape our country and communities.
- **BUILD** vibrant and healthy communities with the broadest possible engagement of all Canadians, including Indigenous Peoples; groups that reflect our cultural diversity; youth and official language minorities

In 2017, the Nancy Fisher Fund contributed \$40,000 which was matched, making \$80,000 available to support local projects connect to Canada's sesquicentennial celebrations. The following organizations received CFC150 grants for one or more CFC150 projects:

Boys & Girls Club of Charlotte County Inc.	\$4,500.00
Charlotte County Museum Inc.	10,000.00
Friends of Ross Memorial Museum	1,000.00
Grand Manan Museum Inc.	4,000.00
McAdam Historical Restoration Commission Inc.	4,000.00
St. Andrews Arts Council Inc.	7,500.00
St. Andrews Civic Trust Inc.	2,500.00
St. Croix Estuary Project Inc.	9,500.00
St. Stephens University	2,500.00
Sunbury Shores Arts and Nature Centre Inc.	1,500.00
Symphony NB Inc.	4,000.00
The Nature Trust of New Brunswick Inc.	3,000.00
The Van Horne Estate on Ministers Island Inc.	4,500.00
Town of St George	2,000.00
Town of St Stephen	10,000.00
Veteran Voices of Canada Association	3,000.00
Village of Grand Manan	6,500.00



St. Andrews Arts Council Inc
Honouring our indigenous peoples, a CFC150 project

Fundy Community Foundation made grants totaling \$74,284.23 beyond Community Grants. Grants from multiple funds to a single organization appear as one lump sum.

C.C.S.P.C.A Inc.	7,732.41	Saint Mary's University	845.00
Acadia University	300.00	St. Andrews Civic Trust Inc.	84.00
Charlotte County Museum Inc.	1,351.00	St. Thomas University	2,287.00
Church of Christ	1,657.00	The Boys and Girls Club of Charlotte County	1,000.00
Dragonfly Centre for Autism - Fredericton S.P.C. A.	438.00	The Governing Council of University of Toronto	2,587.00
Governors of St. Francis Xavier University	7,732.41	The NB Society for Prevention of Cruelty to Animals	7,732.41
Minister of Finance (Sir James Dunn Academy)	500.00	Town of St. Andrews	400.00
Mount Allison University	1,650.00	Town of St. George	660.00
Mount Saint Vincent University	1,000.00	University of New Brunswick	21,643.00
The New Brunswick Community College Foundation Inc.	300.00	University of Prince Edward Island	1,783.00
Ross Memorial Library	7,290.00	University of Waterloo	425.00
Saint John Shelter Ltd	1,660.00	Village of Grand Manan	650.00
	2,577.00		

Thank You for Giving

Excerpts From Audited Financial Statements 2017

The following is an excerpt from Audited Financial Statements by Spacek Armstrong & Norrad CPA's. Full copies of audited financial statements are available at www.fcf.nb.ca or upon request.

FUNDY COMMUNITY FOUNDATION Statement of Financial Position December 31, 2017

	2017	2016
ASSETS		
CURRENT		
Cash	\$ 58,157	\$ 39,967
Marketable securities (Note 4)	7,267,956	6,747,511
Accounts receivable	16	246
Other taxes receivable	3,220	5,953
Prepaid expenses	824	2,443
	7,330,173	6,796,120
CAPITAL ASSETS (Note 5)	3,419	1,789
	\$ 7,333,592	\$ 6,797,909
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 5,748	\$ 5,443
Funds held on behalf of other parties (Note 6)	465,010	380,291
	470,758	385,734
NET ASSETS	6,862,834	6,412,175
	\$ 7,333,592	\$ 6,797,909

FUNDY COMMUNITY FOUNDATION
Statement of Operations
Year Ended December 31, 2017

	General Fund 2017	Restricted Funds 2017	Endowment Funds 2017	Total 2017	Total 2016
REVENUES					
Donations	\$ 246,434	\$ 500	\$ 87,292	\$ 334,226	\$ 372,516
Management fees	6,177	-	-	6,177	5,796
Flow through donations	-	42,535	-	42,535	8,971
Interest income	28,108	39,894	-	68,002	71,270
Dividend income	52,613	74,675	-	127,288	113,503
Realized capital gain (loss)	38,963	55,301	-	94,264	27,756
Unrealized capital gain (loss)	39,665	56,297	-	95,962	341,723
Fundraising	-	-	-	-	17,558
	411,960	269,202	87,292	768,454	959,093
EXPENSES					
Restricted disbursements	-	74,284	-	74,284	103,903
Community grants	81,850	-	-	81,850	47,080
Flow through grants	-	46,849	-	46,849	10,839
Administration expenses (Schedule 1)	33,018	56,074	-	89,092	88,985
Investment management fees	10,631	15,089	-	25,720	33,980
Fundraising	-	-	-	-	12,673
	125,499	192,296	-	317,795	297,460
EXCESS OF REVENUES OVER EXPENSES	\$ 286,461	\$ 76,906	\$ 87,292	\$ 450,659	\$ 661,633

FUNDY COMMUNITY FOUNDATION
Statement of Changes in Net Assets
Year Ended December 31, 2017

	General Fund	Restricted Funds	Endowment Funds	2017	2016
NET ASSETS - BEGINNING OF YEAR	\$ 307,945	\$ 2,416,873	\$ 3,687,357	\$ 6,412,175	\$ 5,750,542
Excess of revenues over expenses	286,461	76,906	87,292	450,659	661,633
Transfer Nancy Fisher Fund to General (Note 8)	1,500,000	(1,500,000)	-	-	-
Transfer Max and Willi Wolfe Fund to General (Note 8)	144,480	(144,480)	-	-	-
Other transfers (Note 8)	1,558	(1,558)	-	-	-
NET ASSETS - END OF YEAR	\$ 2,240,444	\$ 847,741	\$ 3,774,649	\$ 6,862,834	\$ 6,412,175



Canada's Community Foundations

Ten reasons people choose community foundations.

one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

two

We bring donors to the table as **community builders** working closely with them to align their philanthropic vision with the community's needs.

three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

Fundy Community Foundation at a glance

Established in 1993, the Fundy Community Foundation is one of more than 191 community foundations in Canada today. We serve Charlotte County, connecting our donors and others to community needs and opportunities. Together, we invest in building strong and resilient places to live, work and play.

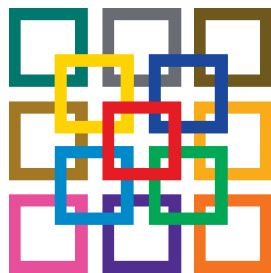
Canada's Community Foundations – Our vision for our communities and our country

Community vitality is the unique spirit that flourishes when people believe their community holds possibilities for everyone. It's put into action by people coming together, getting involved in community issues, and providing philanthropic support for causes and organizations.

And it can be measured by how well people's needs are being met: from our most basic needs – sustenance, shelter, health care, safety – to those needs that give quality to life, such as places and opportunities to play, learn and create.

For more information or to speak with our staff:

**Fundy Community Foundation, P.O. Box 3902,
St. Andrews, N.B. E5B 3S7**
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St. Croix Printing
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Community means so many things to so many people and all the world to us. In all we do, and all we say, we are all for community.

We are part of Canada's community foundation movement, represented by more than 191 community foundations from coast to coast.

Community vitality has been our purpose, promise and passion since 1921, when we began connecting donors to community needs and opportunities.

Together, we help Canadians invest in building strong and resilient places to live, work and play.