

FUNDY COMMUNITY FOUNDATION



The Power of Belonging



Annual Report 2018

Message from the Chair

2018 was an eventful year for the Fundy Community Foundation. It was our 25th anniversary. It was the year of self-examination in which we revisited the terms of reference for our committees as well as our strategic plan. It was a year in which our total funds under management grew to almost \$7 million. And it was the year in which five new funds came to the Fundy Community Foundation, including the McGeachy Fund, a restricted fund, in honor of Duncan and Florence McGeachy. Also, among those new funds were a named fund, a donor advised fund and two designated funds from charities that recognise the benefit of having their endowments within the Fundy Community Foundation.

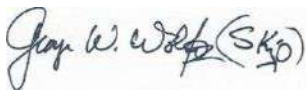
Our gala dinner in November celebrated 25 years of the Fundy Community Foundation and featured guest speaker Andrew Chunilall, CEO of Community Foundations of Canada. Thanks to Bev Tedford for her work in putting that together and to Sharon McGladdery for putting together the silent auction.

Mr. Chunilall spoke of the responsibility and the challenge that community foundations have to embrace to foster diversity in communities while, at the same time, working to break down the divides that can exist within communities and build community. It was a timely message made more so by the subsequent events here in Canada and around the world. The gala was also an opportunity for us to recognise our Founding Chair, Janice Harvey, and our first Executive Director, Inka Milewski for their vision and their work to give the Fundy Community Foundation its start. Without their efforts, the FCF would not be here doing its work today. Likewise, the Community Foundations of Canada, The T. R. Meighen Family Foundation, The Maine Community Foundation and Community Advancement New Brunswick were all critical to our early survival. Indeed, our beginning is a perfect example of what community really is, of how far it can reach and what it can achieve. We are the result of effort that reached across the country and across borders.

The growth in size and complexity of the FCF has necessitated that we invest in new software in order to manage our funds and our granting. To that end, we consulted with other community foundations and our auditor and made a decision to purchase Foundant software, a cloud-based program designed specifically for community foundations. Once it is in place and operating, it will simplify and streamline the workload for our staff. Speaking of staff, we welcomed Catherine Wheeler to the Fundy Community Foundation team this year. She is a welcome addition.

It was over twenty five years ago that I received the call from Inka asking if Karen and I would like to join FCF. Coming back after almost twenty years has been an honor and a challenge. Things change. Processes evolve. Regulators have new requirements. The old dog has to learn new tricks. Many thanks to the board and to our Executive Director, Sandy Thurber, for their tireless effort and for their support. It is truly inspiring to see where the Fundy Community Foundation has come from that beginning with Phoebe Anne Magee's memorial fund honoring her son Brian to the vibrant entity that it is today. We owe a debt of gratitude and an obligation to those like Phoebe and like John Clark and the J. T. Clark Family Foundation, and the many others who have placed, and who continue to place, their trust in us to use their gifts wisely in support of those who are the builders of our community. Together we are doing the things that make our community the welcoming, vibrant, caring, and inclusive place that we all want it to be.

Sincerely,

A handwritten signature in cursive script that reads "George W. Wolf, III". To the right of the signature, the initials "(SKP)" are written in a smaller, simpler font.

George W. Wolf, III
Chair, Fundy Community Foundation



Highlights of 2018

- Total Grants and Disbursements: \$228,437
- Total Donations: \$177,071
- 3 New Endowment Funds
- 1 New Named Fund
- 1 New Restricted Fund

Imagine an Endowment Fund With Your Name On It...

Have you ever thought about giving a gift to your community? Something that would last forever, something that would be meaningful to you?

Fundy Community Foundation (FCF) can help you realize that dream. Whether you want to set up a scholarship fund or support a cause or even a specific charity that matters to you, FCF can help you build a fund that will meet your charitable needs.

Your gift will be pooled with our other assets and you rest easy knowing your gift will be invested professionally over time. The capital will be held permanently over the long term while annual disburseable earnings are granted back to address community needs and opportunities.

FCF has a policy that anyone can establish a named Community Fund within the pool of community funds with a gift of \$5,000. This can be given all at once or pledged over a period of up to five years.

Donors from all walks of life establish funds at Fundy Community Foundation. While each expresses a donor's unique charitable goals and wishes for our community, all share our vision of an empowered, vibrant community for Southwest New Brunswick.

How Would You Like to Give Back to Your Community?

"It is time for us to view New Brunswick through a different lens. It is time for others to see us as we really are – strong, resourceful, creative, fun-loving, proud of our past and excited for the future."

-Jocelyne Roy Vienneau
Lieutenant-Governor of New Brunswick



The Leadership of Fundy Community Foundation

Fundy Community Foundation is governed by a volunteer Board of Directors. Our Board of Directors govern, steward and grow a pool of endowment funds and other funds, make responsible grants and foster community leadership. They are committed and caring volunteers who work together to improve the quality of life for southwestern NB. Our staff is dedicated to Fundy Community Foundation's mission and the Executive Director serves on all committees as a non-voting member.



Fog Fest 2018

Board of Directors

George W. Wolf, III
Alan Dunfield
Mary Wobma
Bev Tedford
Alana MacLeod
Kate Boyd
Fred Peddie
David Ames
Murray Tucker

Staff

Sandy Thurber, Executive Director

Executive Committee

George W. Wolf, III, Chair
Alan Dunfield, Vice Chair
Mary Wobma, Treasurer
Bev Tedford, Secretary
Sandy Thurber (non-voting)

Grants and Program Development Committee

Alan Dunfield, Chair
Kate Boyd
Fred Peddie
Bev Tedford
Mary Wobma

Investment and Finance Committee

Alana MacLeod, Chair
David Ames
Sandy Thurber (non-voting)

Marketing and Promotions Committee

Mary Wobma, Chair
Fred Peddie
Bev Tedford
George W. Wolf, III
Sandy Thurber (non-voting)

Donor Development Committee

George W. Wolf, III, Chair
Alana MacLeod
Fred Peddie
Sandy Thurber (non-voting)

Youth in Philanthropy Advisory Committee

Andrew Smith
Kelsey Bedford
Sandy Thurber, Adult Advisor

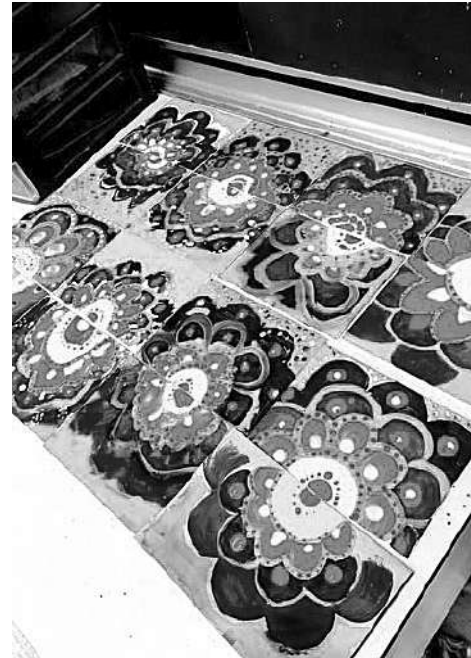
Our Impact

FCF is part of a national movement of 191 community foundations across Canada. Together our impact reaches people locally, nationally and internationally.

The foundation has several diverse types of endowment funds, all established according to the specific wishes of our donors.

THE COMMUNITY FUND: The Community Fund, and named funds within it, fuel our community grant making program. The flexibility of a gift to The Community Fund enables the foundation's local grants committee to respond to Charlotte County's most pressing needs, today and forever.

- Brian Eric Magee Memorial Fund
- The Redmond Trust Fund
- The Flemer Fund
- The Norma and James Davies Fund
- The Richard and Margaret Saunders Family Fund
- The Arthur B. MacLeod Memorial Fund
- The Beaverbrook Canadian Foundation Fund
- The Richmond and Mabel Steeves Memorial Fund
- The Nora Magee Breese Fund
- The J.T. Clark Family Foundation Inc. Fund
- The Cuthbertson Family Fund
- The Kane Family Fund
- The Bryce Family Fund
- The Barbara and Bill Stanley Fund
- John Anderson Fund
- Smart & Caring Community Fund
- Margaret Raymonde Peterson Memorial Fund
- The Community Fund
- The Chang-Lewis Fund
- R. Allyn Jackson Memorial Fund
- The Vottero/Field Family Fund
- Ste-Croix 2004 Community Fund



Sunbury Shores Arts & Nature Centre Inc. Making it with Art - Acrylic Mandela flower project

AGENCY FUNDS: Agency Funds, a type of designated fund, are established by local charities who wish to grow an endowment to support their charitable purposes for their long-term sustainability.

- Ross Memorial Library Fund
 - The Mr. And Mrs. Delmar Leighton Fund
 - The Mary S. Williamson Fund
 - The Helen Strait Remer Fund
 - The Marjorie Emerson Memorial Fund
 - The Walter and Kitty Williamson Book Fund
- McAdam Railway Station Fund
- Ganong Nature Park Fund
- Sunbury Shores Endowment Fund
- Van Horne Estate on Ministers Island Fund
 - Dr. Mary Conley Fund

SUSTAINABILITY FUNDS: Sustainability Funds help Fundy Community Foundation to offset the cost of delivering service and support to the many non-profit organizations doing good work in Southwestern New Brunswick.

- Skretting Fund
- Blair and Mary Gordon Family Fund

DESIGNATED FUNDS: Our designated funds provide grants to specific organizations or specific charitable programs as directed by donors for a broad spectrum of causes.

The Hatheway & Annie Fountain Family Memorial Fund
The Dorothy and Kenneth Langmaid Animal Welfare Fund
Roots of Empathy Fund
Wall-Bain Charlotte County Museum Fund
Frank and Eleanor Stymest Fund
Karen Dorothy Foulkes Environmental Fund
The J.T. Clark Family Foundation Inc. Fund for Dragonfly
Dick Saunders Memorial Fund

SCHOLARSHIP FUNDS: Scholarship and Bursary Funds invest in the future of Charlotte County by providing scholarship and bursary awards to deserving students who fit the criteria as determined by our donors.

St. George Rotary Scholarship Fund
Anita Sherman Robertson Bursary Fund
Ivan Green Scholarship Fund
The NBCC St. Andrews Alumni Scholarship
- Joseph Eric Gervais Memorial Scholarship
The Folsom-MacMorran Fund
The Kelly Ann Ingalls Memorial Scholarship Fund
The Richard J. Ford Memorial Scholarship Fund
The St. Stephen Alumni Association Scholarship Fund
- Lloyd McKenzie Scholarship Fund
The Eastern Charlotte Scholarship Fund
- Florence S. Spinney-Hegan Memorial Scholarship
- Gene Maxwell Memorial Scholarship
- Harold and Amelia Marshall Scholarship
- St. George Alumni Scholarship
Dawn Watkin Memorial Scholarship Fund
The H.W. Welch Family Scholarship Fund
The Jean E. Brown Memorial Scholarship Fund
The Dorothy and Kenneth Langmaid Scholarship Fund
Lawrence Station Regional School Alumni Scholarship Fund
Lafe Locke Aspiring Writers Scholarship Fund
The Dorothy and Kenneth Langmaid Forest Soils and Tree Growth Scholarship Fund
N.B. Teachers' Association Branch 1023 Scholarship Fund
Milltown High School Legacy Scholarship Fund
Natalie St. Onge Memorial Scholarship Fund
Kate and Clifford Stanley Scholarship Fund
St. Andrews Men's Club Scholarship Fund
St. Andrews Lion's Club Bursary Fund
Charlton Family Fund
Lt. Col. D.K. McGeachy, CD, CET Bursary Fund
Andrew Bartlett Memorial Scholarship Fund
D. Anne and John S. MacKeen Bursary Fund



Amelia Welch, recipient of the St. Andrews Men's Club Scholarship

DONOR-ADVISED FUNDS: Grants from Donor-Advised Funds are made with advice from our donors who recommend projects they would like to see funded each year.

The Quoddy Quilters Fund
The St. George Community Fund
The Haun Family Fund
The Carter Family Fund
Wayne Barrett Memorial Youth Hockey Fund
SJDA Dream Fund
Youth Endowment Fund
Mary Mooney Healthful Living Fund
O'Neill Family Fund

FIELD OF INTEREST FUNDS: Grants from our Field of Interest Funds are disbursed within a field of interest designated by the donor.

The George and Karen Wolf Fund (education)
Charlotte County Sports for Kids Fund (youth participation in sport)
- Bob Flewelling Sports for Kids Fund
Environmental Legacy Fund (environmental programs/projects)

Fundy Community Foundation Restricted Funds include the following Internally Restricted Named Funds:

Dr. George and Kay Dashner Fund (community)
Marion White Eiseman Memorial Fund (community)
McGeachy Fund (donor advised)
Halina Milewski Memorial Fund (community)
Smart & Caring Community Fund (community)
The Community Fund (community)
The Directors Fund (sustainability)
The Stolt Sea Farm Fund (sustainability)

Fundy Community Foundation General Funds include:

The Max and Willi Wolfe Memorial Fund
Nancy Fisher Fund

Acknowledgements

Thank you to all the corporate sponsors who provide in-kind support to Fundy Community Foundation.



Kiwanis Club of St. Andrews
Serving the St. Andrews Community Since 1935

David R. Ames,
PC Inc.





AED Unveiling at Lakeland Industries

New funds at the Foundation

Donors from all walks of life establish funds at the Foundation and share our vision of building a vibrant, empowered community.

- McGeachy Fund (restricted)
- Sunbury Shores Endowment Fund (designated)
- O'Neill Family Fund (donor advised endowment)
- The Van Horne Estate on Minister's Island Fund (designated endowment)
- Dr. Mary Conley Fund (named fund)

In Memory... The following individuals were memorialized with gifts to the Foundation:

Andrew Bartlett	J.Leo Hayes	Richard Nichols
Graham Bartlett	Lois Lee Henry	Carmelita O'Hagan
Elvira Berzins	Gary Hynes	Margaret Peterson
Stephen Braysford	Derek Iles	Floyd Sanders
Netta Buchanan	Audrey Ingalls	Carl Sapers
Joyce Carson	Mabel Ketchum	Richard Saunders
Joy Conley	Margaret Knorr	Karen Snodgrass
Norma Davies	Kathleen Lord	Reg Staples
Linda Hynes Dougherty	Phoebe Anne Magee	Bruce Thorpe
Fred Drummie	Mary MacIntyre	Arnold Vail
Bob Grant	Douglas MacKenzie	Dawn Watkin
Ivan and Betty Green	Malcom MacLean	Catherine Ann (Ingalls) White
Ellen Gozna	Margaret Frances McLeod	
Bette Anderson Halstead	Mary Mooney	

In Honour... Gifts were received in honour of the following individuals:

Ray Peterson on Mother's Day Class of '68	Timothy J. Foulkes
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Community Fund Grants Helping Strengthen Communities

\$101,528.00 was awarded to the following projects from the Community Funds and General Funds in 2018:

Spring Grants 2018

Beaver Harbour Community Venture Ltd. – Heating/Cooling Unit for Quaker House: this grant helped provide for the purchase of a heat pump for the community hall, keeping artifacts dry and reducing electrical expenses. \$1000

Blacks Harbour School – Creating Possibilities for Students and Families within Charlotte County: *Summer Slide 2018* was an eight-week camp offered to 40 children who improved numeracy and literacy skills over the summer months. The afterschool program *Beyond 2:30* featured healthy living, learning opportunities, life skills development and creative expression. \$5000

Dragonfly Centre Inc. – Gross Motor Skills Activities: young adults on the autism spectrum benefited from the purchase of a three-wheeler bicycle and other gross motor skill equipment and games including basketball, bowling and horseshoes. \$980

Grand Manan Museum Inc. – Exhibit Lighting and Signage Interpretation Upgrade: the new displays developed from this project ensure artifacts and photographs are better illuminated with LED lighting. Permanent exhibits in need of renewal for many years received bilingual interpretive signage. \$2000

IODE Heritage Chapter – Literacy for Citizenship: programs at St. Stephen Elementary School, Milltown Elementary School, St. Stephen Middle School, Lawrence Station Elementary School and St. Croix Public Library helped to meet educational needs through books dealing with tolerance, respect, inclusiveness, good citizenship, courage and integrity. \$1000

Nature Trust of New Brunswick – Community Engagement and Stewardship of Bay of Fundy Nature Preserves: this project celebrated the coastal landscapes by encouraging land stewardship and conservation through workshops and the Great Fundy Coastal Clean Up. \$3000

St. George and Area Food Bank – Ride Relief Program: a program designed to help meet community access to the food bank by providing transportation to clients in need. \$800

St. Croix Vineyard Inc. & Friends – Refugee Medical Assistance: addressed barriers to education and employment faced by refugees, specifically vision therapy for a twelve year old Syrian girl residing in St. Stephen. \$2500

St. Stephen's University – St. Croix Arts Showcase: highlighting local artists and visual art, a musical component was added to the showcase this year to promote appreciation for the arts. \$800

Van Horne Estate on Ministers Island – Between the Tides Summer Concert Series: over a four-month period, this program provided the public and visitors with an intimate experience with leading Canadian musicians, integrating arts, culture, heritage, education and supporting local businesses. \$2000

Town of St. Stephen – Elm Street Park Society: further upgrades of trails and extensive signage throughout the town to promote the park to locals and visitors. Activities included edible wild plant seminars and the St. Stephen Beaver Scouts annual tree planting event. \$1500

Vibrant Communities Charlotte County – Food Security Focus Groups and Forum: this successful program contributed to the development of a food security action plan for Southwestern NB and served as a leveraging point for more community support than was anticipated. \$2800

St. Andrews Art Council Inc. – Music in the Schools: now in its third year, this educational music program enriches the lives of students from Vincent Massey Elementary School. This year, fifteen xylophones were purchased for use by all grades. \$2500

Sunbury Shores Arts & Nature Centre Inc. – Making it with Art: this outreach program to students of St. George Elementary School and St. Stephen High School introduced practicing NB artists Steve Jones and Maggie Higgins who illustrated that pursuing the arts is a culturally valued, viable career path. \$3000

St. Croix Estuary Project Inc. – Summer Day Camp: three weeks of specialized camps for children aged 5-12 including several spaces at no charge for children who may otherwise not have had the opportunity to participate. \$1500

Boys and Girls Club of Charlotte County – Leaders in Training: targeting youth aged 13-18, this year-round program offers the opportunity to experience team building, enhance communication and leadership skills to prepare teens for the competitive workforce. \$5000

Grand Manan Archives – Environmental Control Upgrades: this grant supported the replacement of the electrical panel in the archival storage room to help preserve paper documents. \$1000

Rural Community of Campobello Island - Fog Fest: recognizing the area's heritage, culture and natural beauty through music and art while instilling a sense of pride and economic growth in the community. \$3000

Town of St. George – Main Street Community Garden Project: transforming a vacant lot into a community garden, encouraging people to engage, learn and connect with others while providing fresh, affordable fruit and vegetables \$2000

Charlotte County Alternative Transportation Association – I'm a Volunteer Recruitment and Recognition: improving the quality of life for the residents of Charlotte County through access to transportation, this project recognized the contributions of volunteers and educated on the impact they have in their communities. \$2500

St. Stephen Middle School – ASAP: Cooking, Baking and More!: enhancing the current after school activity program by teaching students important life skills such as working within a budget, meal planning and preparation. \$1600

St. Stephen Middle School – Access for All: assisted in providing students with financial assistance for school programs and activities. \$800

St. Stephen Middle School – Breakfast and Lunch Program: offering students a nutritious start to their day by providing those in need with breakfast or lunch. \$3000

St. Stephen Middle School – Digital Art Enrichment: taking young artists into the 21st century through an afterschool program exploring new painting and drawing technology. \$1220

St. Stephen Middle School – Ukulele in the Classroom: this project helped purchase 30 ukuleles to increase music literacy in middle school children with the benefits of improved creativity and self confidence. \$2500

Charlotte County Hospital Foundation – Expand Services in Ambulatory Clinic: to support physician specialists visiting CCH, this program helped to cover the costs of an electrical exam table and three pieces of lifesaving respiratory equipment. \$5000

Fall Grants 2018

Charlotte County Hospital Foundation – Equipment Needs: this project assisted with the purchase of two RIK mattresses, benefitting bedridden patients. \$3000

Blacks Harbour School - Learning Commons Library Upgrades: a three-phased project to modernize the library into a learning commons and media centre for BHS students and families, including new books, furniture and technology. \$2000

The Nature Trust of New Brunswick Inc. – The Great Fundy Coastal Clean-Up: in addition to the Great Fundy Coastal Cleanup in August, cleanups have been held at Nature Trust of New Brunswick preserves located near schools to engage youth in environmental stewardship as well as twenty shoreline cleanups throughout the Bay of Fundy. \$3000

Swallowtail Keepers Society – Improvements to Welcome Centre and Gift Shop: stabilization of the building, transforming its appearance and making it safe for staff and visitors. \$2000

Sunbury Shores Arts & Nature Centre – Making it with Art: in conjunction with the Boys and Girls Club of Charlotte County, free summer art classes for children aged kindergarten to grade five held at Blacks Harbour and Milltown Elementary Schools, where they learned about observing their local environment and their place within it. \$2000

Lakeland Industries Sheltered Workshop Inc. – AED at Lakeland Resource Centre: this grant provided financial assistance to acquire a lifesaving piece of equipment. \$2000

Passamaquoddy Lodge Inc. – Intergenerational Art Program: engaged both residents and children by creating a beneficial intergenerational activity through creative expression, improving the quality of life for residents. \$2000

Grand Manan Museum – Walkway Extension & Gazebo: this project assisted with the purchase and installation of security cameras to monitor the two new exhibits and keep visitors safe. \$1000

Home Support Services Inc. – Meals on Wheels: purchase of upright freezer to allow for the storage of additional inventory. \$700

Charlotte County Ground Search & Rescue – High Visibility Safety Vests for Volunteers: purchase of thirty vests for the team of volunteers, ensuring their safety and that of Charlotte County residents. \$1500

McAdam Historical Restoration Commission – First World War Gallery: creation of a new exhibit honouring CP Railway's commitment to World War I, featuring the original bronze plaque commissioned by the railway in 1922. \$2500

New Brunswick Trails Council Inc. – Simpson Hill Wilderness Trails Project: development of a trail head and construction of safe off-road parking, as well as signage, trail markers and one accessible trail. \$4000

SJDA Student Led Environmental Efficiency Committee – Cold Frame Greenhouse: having outgrown the current greenhouse, the new facility provides a space for teaching the Agriculture 120 Course to students and workshops to community members. \$2000

St. Andrews Art Council Inc. – Gala Festival Concert: a free concert starring the St. Andrews Festival Symphony Orchestra and showcasing emerging artists, enriching the cultural life of Charlotte County. \$2000

St. Andrews Art Council Inc. – Young Artists Showcase: now in its third year, this project increases the self esteem of young people through performing arts and recognizes Charlotte County children of all ages and abilities studying performing arts. \$1000

Town of St. Andrews (St. Andrews Community Players) – Shine a Light: replacement of the outdated lighting in the Arena Theatre with a modern and energy efficient LED system. \$2760

Blacks Harbour School – Skillets and Smiles: provided students with the skills needed to be successful in the kitchen, including the preparation of nutritious meals and snacks. \$2340

Grand Manan Community School Art Department – Clayworks Ventures: students designed and decorated hand-built vessels and sculptures, fostering self esteem, engagement and pride. \$1500

Grand Manan Community School - Yoga Club/Yoga II: this project provided the funds for the purchase of yoga mats, used by students and staff to reset, relax and promote healthy living. \$400

Lawrence Station Elementary School - Sparks Fly Bikes: purchase of three bicycles to promote activity, benefitting both students and staff. \$1400

St. Stephen High, Spartan Art Club - Paint it Forward: Spartan Artists: Provided supplies for the Spartan Art Club to plan and paint artwork in public spaces in St. Stephen. \$700



The Great Fundy Coastal Clean-Up

Fundy Community Foundation made grants totaling \$126,909.00 beyond Community Grants. Grants from multiple funds to a single organization appear as one lump sum.

C.C.S.P.C.A Inc.	19,331.00	The NB Society for Prevention of Cruelty to Animals	18,831.00
Bishops University	272.00	University of Lethbridge	2,500.00
Charlotte County Museum Inc.	3,317.00	University of New Brunswick	30,063.00
Dalhousie University	863.00	University of Prince Edward Island	500.00
Dragonfly Centre for Autism	1,065.00	University of Western Ontario	2,100.00
Fredericton S.P.C.A	18,831.00	Town of St. Stephen	500.00
McAdam Historical Restoration Commission Inc.	367.00	NB Heart and Stroke Foundation	500.00
Minister of Finance	500.00	Charlotte County Cancer Society Inc.	500.00
Mothers Against Drunk Driving	418.00	Royal Institution for the Advancement of Learning - McGill University	500.00
Mount Allison University	595.00	Concordia University	1,500.00
NBCC Foundation Inc.	7,772.00	Sunbury Shores Arts & Nature Centre Inc.	4,736.00
Ross Memorial Library	4,035.00		
Saint John Shelter Ltd.	6,277.00		
St. Thomas University	845.00		
St. Andrews Civic Trust Inc.	204.00		

Thank You for Giving!



St. Andrews Arts Council Music in the Schools Program

Excerpts From Audited Financial Statements 2018

The following is an excerpt from Audited Financial Statements by Spacek Armstrong & Norrad CPAs. Full copies of audited financial statements are available at www.fcf.nb.ca or upon request.

FUNDY COMMUNITY FOUNDATION Statement of Financial Position December 31, 2018

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 18,693	\$ 58,157
Marketable securities (Note 4)	6,962,088	7,267,956
Accounts receivable	1,600	16
HST receivable	4,169	3,220
Prepaid expenses	1,831	824
	6,988,381	7,330,173
CAPITAL ASSETS (Note 5)	2,141	3,419
	\$ 6,990,522	\$ 7,333,592
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 5,897	\$ 5,748
Funds held on behalf of other parties (Note 6)	452,699	465,010
	458,596	470,758
NET ASSETS	6,531,926	6,862,834
	\$ 6,990,522	\$ 7,333,592

FUNDY COMMUNITY FOUNDATION

Statement of Operations

Year Ended December 31, 2018

	General Fund 2018	Restricted Funds 2018	Endowment Funds 2018	Total 2018	Total 2017
REVENUES					
Donations	\$ 102,998	\$ -	\$ 67,277	\$ 170,275	\$ 334,226
Management fees	6,983	-	-	6,983	6,177
Flow through donations	-	6,796	-	6,796	42,535
Interest income	29,821	37,783	-	67,604	68,002
Dividend income	78,608	99,593	-	178,201	127,288
Realized capital gain (loss)	22,778	28,859	-	51,637	94,264
Change in unrealized capital gain (loss)	(205,579)	(260,461)	-	(466,040)	95,962
Fundraising	12,804	-	-	12,804	-
	48,413	(87,430)	67,277	28,260	768,454
EXPENSES					
Restricted disbursements	-	117,938	-	117,938	74,284
Community grants	101,528	-	-	101,528	81,850
Flow through grants	-	8,971	-	8,971	46,849
Administration expenses (Schedule 1)	34,737	57,637	-	92,374	89,092
Investment management fees	13,294	16,843	-	30,137	25,720
Fundraising	8,220	-	-	8,220	-
	157,779	201,389	-	359,168	317,795
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (109,366)	\$ (288,819)	\$ 67,277	\$ (330,908)	\$ 450,659

FUNDY COMMUNITY FOUNDATION

Statement of Changes in Net Assets

Year Ended December 31, 2018

	General Fund	Restricted Funds	Endowment Funds	2018	2017
NET ASSETS - BEGINNING OF YEAR	\$ 2,240,444	\$ 847,741	\$ 3,774,649	\$ 6,862,834	\$ 6,412,175
Deficiency of revenues over expenses	(109,366)	(288,819)	67,277	(330,908)	450,659
NET ASSETS - END OF YEAR	\$ 2,131,078	\$ 558,922	\$ 3,841,926	\$ 6,531,926	\$ 6,862,834

Canada's Community Foundations

Ten reasons people choose community foundations.

one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

two

We bring donors to the table as **community builders** working closely with them to align their philanthropic vision with the community's needs.

three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

Fundy Community Foundation at a glance

Established in 1993, the Fundy Community Foundation is one of more than 191 community foundations in Canada today. We serve Charlotte County, connecting our donors and others to community needs and opportunities. Together, we invest in building strong and resilient places to live, work and play.

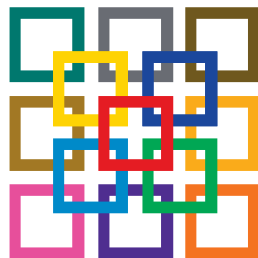
Canada's Community Foundations – Our vision for our communities and our country

Community vitality is the unique spirit that flourishes when people believe their community holds possibilities for everyone. It's put into action by people coming together, getting involved in community issues, and providing philanthropic support for causes and organizations.

And it can be measured by how well people's needs are being met: from our most basic needs – sustenance, shelter, health care, safety – to those needs that give quality to life, such as places and opportunities to play, learn and create.

For more information or to speak with our staff:

**Fundy Community Foundation, PO Box 3902,
St. Andrews, NB E5B 3S7**
Tel.: (506) 529-4896 Fax: (506) 529-4898 E-mail
fundycf@nb.aibn.com Website: www.fcf.nb.ca



St. Croix Printing
& PUBLISHING COMPANY LIMITED

Community means so many things to so many people and all the world to us. In all we do, and all we say, we are all for community.

We are part of Canada's community foundation movement, represented by more than 191 community foundations from coast to coast.

Community vitality has been our purpose, promise and passion since 1921, when we began connecting donors to community needs and opportunities.

Together, we help Canadians invest in building strong and resilient places to live, work and play.