

FUNDY COMMUNITY FOUNDATION



All in for Community



2019 ANNUAL REPORT

A Message from the Chair

2019 was another successful year for Fundy Community Foundation as we continue to work together to fulfil our mission to improve the quality of life for Southwestern New Brunswick. Thanks to our partners, donors, staff, board members and grantees for their tireless efforts in helping to build a vibrant and empowered community.

It is thanks to you that we awarded over \$195,000 in grants to 39 charitable organizations serving our region, some of which received multiple grants. Looking back over a year of increased activity, we are pleased to provide you with some significant milestones this year:

- A strategic planning session developed a plan for growth and leaving no one behind.
- Our pooled investment fund earned 12.65% and our assets under management grew to \$7.7 million.
- Two staff and board member, Alana MacLeod, attended the CFC conference “All In” in Victoria, B.C. where they joined 600+ philanthropic leaders from Canada and around the world to learn and discuss the communities we want to shape and practical strategies for getting there.
- An integrated software solution for Community Foundations was purchased and implemented in 2019.
- The board invited Keith Pierce, Saint John Human Development Council, to a meeting so board members and staff could learn from their data and research pertaining to child and youth poverty including the work being done to help young people overcome barriers to education.

Thanks to our member organizations, Community Foundations of Canada and Environmental Funders Canada, for their continued support and leadership.

I want to extend my sincere thanks to George W. “Skip” Wolf, our previous chair, for his commitment to the foundation since its beginning in 1993. Your leadership helped the foundation create a plan for growth and impact that will guide our work into the future. For this, we are forever grateful. Through our strategies and goals, we look forward to continued partnerships and continued growth.

ALAN DUNFIELD
Chair, Fundy Community Foundation



Leadership

Fundy Community Foundation is governed by a volunteer Board of Directors. Our Board of Directors govern, steward and grow a pool of endowment funds and other funds, make responsible grants and foster community leadership. They are committed and caring volunteers who work together to improve the quality of life for southwestern NB. Our staff is dedicated to Fundy Community Foundation's mission and the Executive Director serves on all committees as a non-voting member.

Board of Directors

George W. Wolf, III
Alan Dunfield
Mary Wobma
Bev Tedford
Alana MacLeod
Kate Boyd
Fred Peddie
David Ames
J. Edward Hurley
Scott Cousins

Executive Committee

George W. Wolf, III, Chair
Alan Dunfield, Vice Chair
Alana MacLeod, Treasurer
Bev Tedford, Secretary
Sandy Thurber, Executive Director

Grants and Program Development Committee

Alan Dunfield
Kate Boyd
Fred Peddie
Bev Tedford
Mary Wobma
Sandy Thurber (non-voting)

Donor Development Committee

George W. Wolf, III
Alana MacLeod
Fred Peddie
Sandy Thurber (non-voting)

Marketing and Promotions Committee

Mary Wobma
Bev Tedford
Fred Peddie
George W. Wolf, III
Sandy Thurber (non-voting)

Investment and Finance Committee

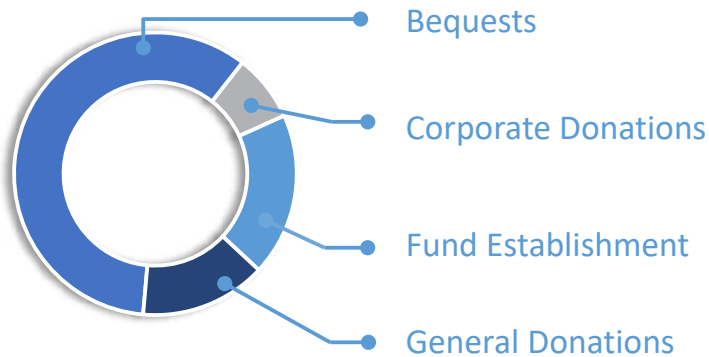
Alana MacLeod
David Ames
Scott Cousins
Ed Hurley
Lance Howard (community volunteer)
Sandy Thurber (non-voting)

Staff

Sandy Thurber, Executive Director
Alyssa Hazzard, Grants and Financial Administrator (2020)

2019 at a Glance

\$246,219 in Donations



\$195,982 in Grant Disbursements*



*Includes grants from community, donor-advised, and designated funds.

Giving to Your Community Foundation

Fundy Community Foundation is a charitable non-profit organization that contributes time, leadership and financial support to initiatives that benefit your community most.

DONOR

Anyone can become a donor and gift a small or large amount of money to a community foundation.

DONOR ENGAGEMENT

Community foundations and donors work together to determine what community activities the money can support.

MAKE A CONTRIBUTION

Community foundations work with the donor to establish a new endowment fund or give to an existing fund.

INVESTMENT

The donor's gift is pooled with a community foundation's endowed assets, invested through careful stewardship and income is used to make grants.

GRANTS

Community foundations distribute grants to all corners of the community, based on the needs of the community and the priorities set by the community foundation.

COMMUNITY IMPACT

The community foundation invests in many ways — grants, building partnerships and pooling knowledge, resources and expertise to stimulate ideas and strengthen community.

Fundy Community Foundation
is a proud member of



COMMUNITY
FOUNDATIONS
OF CANADA

Funds

The foundation has several diverse types of endowment funds, all established according to the specific wishes of our donors.

THE COMMUNITY FUND: The Community Fund, and named funds within it, fuel our community grant making program. The flexibility of a gift to The Community Fund enables the foundation's local grants committee to respond to Charlotte County's most pressing needs, today and forever.

Brian Eric Magee Memorial Fund
John Anderson Fund
Margaret Raymonde Peterson Memorial Fund
R. Allyn Jackson Memorial Fund
Smart & Caring Community Fund
Ste-Croix 2004 Community Fund
The Arthur B. MacLeod Memorial Fund
The Barbara and Bill Stanley Fund
The Beaverbrook Canadian Foundation Fund
The Bryce Family Fund
The Carter Family Fund
The Chang-Lewis Fund
The Community Fund
The Cuthbertson Family Fund
The Flemer Fund
The J.T. Clark Family Foundation Inc. Fund
The Kane Family Fund
The Nora Magee Breese Fund
The Norma and James Davies Fund
The Redmond Trust Fund
The Richard and Margaret Saunders Family Fund
The Richmond and Mabel Steeves Memorial Fund
The Vottero/Field Family Fund



Green's Point Lighthouse

DESIGNATED FUNDS: Our designated funds provide grants to specific organizations or specific charitable programs as directed by donors for a broad spectrum of causes.

Dick Saunders Memorial Fund
Frank and Eleanor Stymest Fund
Karen Dorothy Foulkes Environmental Fund
The Dorothy and Kenneth Langmaid Animal Welfare Fund
The Hathaway & Annie Fountain Family Memorial Fund
The J.T. Clark Family Foundation Inc. Fund for Dragonfly
Wall-Bain Charlotte County Museum Fund

SUSTAINABILITY FUNDS: Sustainability Funds help Fundy Community Foundation to offset the cost of delivering service and support to the many non-profit organizations doing good work in southwestern New Brunswick.

Blair and Mary Gordon Family Fund
Skretting Fund

AGENCY FUNDS: Agency Funds, a type of designated fund, are established by local charities who wish to grow an endowment to support their charitable purposes for their long-term sustainability.

Ganong Nature Park Fund
McAdam Railway Station Fund
Ross Memorial Library Fund
The Mr. And Mrs. Delmar Leighton Fund
The Mary S. Williamson Fund
The Helen Strait Remer Fund
The Marjorie Emerson Memorial Fund
The Walter and Kitty Williamson Book Fund
Sunbury Shores Endowment Fund
Van Horne Estate on Ministers Island Fund
Dr. Mary Conley Fund



*St. Croix Arts Council –
Music in the Schools Program*

FIELD OF INTEREST FUNDS: Grants from our Field of Interest Funds are disbursed within a field of interest designated by the donor.

Charlotte County Sports for Kids Fund (Youth participation in sport)
Bob Flewelling Sports for Kids Fund
Environmental Legacy Fund (Environmental programs/projects)
The George and Karen Wolf Fund (Education)

DONOR-ADVISED FUNDS: Grants from Donor-Advised Funds are made with advice from our donors who recommend projects they would like to see funded each year.

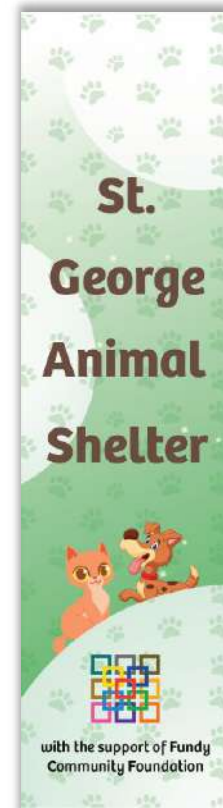
Mary Mooney Healthful Living Fund
O'Neill Family Fund
SJDA Dream Fund
The Carter Family Fund
The Haun Family Fund
The Quoddy Quilters Fund
The St. George Community Fund
Youth Endowment Fund



*Deer Island Community School –
Adventures in Sculpture*

SCHOLARSHIP FUNDS: Scholarship and Bursary Funds invest in the future of Charlotte County by providing scholarship and bursary awards to deserving students who fit the criteria as determined by our donors.

Andrew Bartlett Memorial Scholarship Fund
Anita Sherman Robertson Bursary Fund
Charlton Family Fund
D. Anne and John S. MacKeen Bursary Fund
Dawn Watkin Memorial Scholarship Fund
Ivan Green Scholarship Fund
Kate and Clifford Stanley Scholarship Fund
Lafe Locke Aspiring Writers Scholarship Fund
Lawrence Station Regional School Alumni Scholarship Fund
Lt. Col. D.K. McGeachy, CD, CET Bursary Fund
Milltown High School Legacy Scholarship Fund
Natalie St. Onge Memorial Scholarship Fund
N.B. Teachers' Association Branch 1023 Scholarship Fund
St. Andrews Lion's Club Bursary Fund
St. Andrews Men's Club Scholarship Fund
The Dorothy and Kenneth Langmaid Scholarship Fund
The Dorothy and Kenneth Langmaid Forest Soils and Tree Growth Scholarship Fund
The Eastern Charlotte Scholarship Fund
 Florence S. Spinney-Hegan Memorial Scholarship
 Gene Maxwell Memorial Scholarship
 Harold and Amelia Marshall Scholarship
 St. George Alumni Scholarship
The Folsom-MacMorran Fund
The H.W. Welch Family Scholarship Fund
The Jean E. Brown Memorial Scholarship Fund
The Kelly Ann Ingalls Memorial Scholarship Fund
The NBCC St. Andrews Alumni Scholarship
 Joseph Eric Gervais Memorial Scholarship
The Richard J. Ford Memorial Scholarship Fund
The St. Stephen Alumni Association Scholarship Fund
 Lloyd McKenzie Scholarship Fund



Fundy Community Foundation Restricted Funds include the following Internally Restricted Named Funds:

Dr. George and Kay Dashner Fund (Community)
Halina Milewski Memorial Fund (Community)
Marion White Eiseman Memorial Fund (Community)
Smart & Caring Community Fund (Community)
The Community Fund (Community)
The Directors Fund (Sustainability)
The Stolt Sea Farm Fund (Sustainability)

Fundy Community Foundation General Funds include:

Nancy Fisher Fund
The Max and Willi Wolfe Memorial Fund
The McGeachy Fund

New Funds at the Foundation

Charlotte County Archives Fund (Designated)
Diana and Garnet Boyd Scholarship Fund (Scholarship)
St. Mark's Masonic Lodge No. 5 of St. Andrews Bursary Fund (Scholarship)
Tedford/Downe Family Fund (Community)
The Lewis and Mildred Justason Fund (Community)

In Memory

The following individuals were memorialized with gifts to the Foundation:

Rita J. Melanson
Karen Dorothy Foulkes
John Anderson
Graham Bartlett
Brian Eric Magee
Zachary Gaddas
Bobby Stinson
Richard Saunders
Mike Henderson
Duncan McGeachy
Florence McGeachy
Helena McDougall Quinn
Robert McInroy
Joy Conley
Kathleen Lord

Elaine McInroy
Helen McCluskey
Ivan Green
Roger Hawkins
Wilma Clark
Mary Mooney
Gaddas/Hardy
Randall White
Hella Haun
Carl Sapers
Don Oxner
Fred Drummie
Joyce Cross

Kelly Ann Ingalls
Mary Beattie
Ethel Kinghorne
Eleanor Hanley
Linda Walker Clarke
Shirley Dougherty LeBrecque
Frankie Remer
Carmelita O'Hagan
Andrew Bartlett
Evelyn Hatt
Richard J. Ford
R. Allyn Jackson
Margaret Raymonde Peterson

In Honour

Gifts were received in honour of
the following individuals:

Jacqueline Guthrie
Kats Haya



Charlotte County Ground Search and Rescue

Community Grants

\$54,133 was awarded to the following projects from the Community Funds, General Funds, and Field of Interest Funds in 2019:

Back Bay Elementary School – Body Breaks for Students: this project allows for the purchase of stationary cycling equipment and the installation of movement pathways to support kinesthetic learners and students with attention issues. \$3075

Blacks Harbour School – Creating Possibilities for Students & Families 2019: this project seeks to improve the situation of poverty through education, nutrition and skills development including both summer and year-long programs. \$8900

Boys and Girls Club of Charlotte County Inc. – Leaders/Junior Leaders in Training Programs: molding the leaders of tomorrow with free programs offering youth the opportunity to develop skills in leadership, program planning and goal setting through volunteering, guest speakers, and training. - \$2000

Canadian Council of Provincial and Territorial Sport Federations Inc. - Equipment and Registration: this project partially covers the equipment costs and registration fees for participants of the Charlotte County Minor Hockey Association - \$1250

Charlotte County Search & Rescue Inc. – Shoreline Search Safety Equipment: by providing high quality safety equipment for conducting shoreline searches, this project increases the level of safety for the team of volunteers. \$1500

Deer Island Community School – Adventures in Sculpture: fostering an interest in art to support the mental health needs of students, building fine motor skills, social skills and connection to the community. \$1500

Fundy Middle and High School – Middle School Learning Commons Room: this project provides a progressive learning space, fostering an environment that encourages student engagement and self-guided learning. \$5000

Grand Manan Museum Inc. – Bicentennial Commemorative Book Project and Parking Lot: this project supports the production of a book telling the story of the Bicentennial Quilt, and a parking barrier to protect exterior exhibits. \$2000

Katy's Cove Incorporated – Restoration of Katy's Cove: to return Katy's Cove to a family-oriented, universally accessible recreation area, including environmental remediation. \$5000

Kingsbrae Garden – Artrageous: a free two-day event inviting individuals of all ages to visit the gardens and enjoy the on-site entertainment, which includes a farmer’s market, face painting, bouncy castle, and live artist demonstrations. \$1000

Ganong Nature Park – Experiential Learning Day for Young & Young at Heart: a day of hands-on learning for local seniors and students from the Anglophone South School District which combines fun, comradery, education and nature. \$68*

St. Croix Wellness & Renewal Project Inc. – Welln’us’ 50 Plus Outreach Program: this outreach program benefits seniors with limited mobility and contributes to the development of healthy communities. \$1500

St. George Animal Shelter Inc. – Build an Animal Shelter in St. George: to promote the welfare of animals at a shelter that will serve Eastern Charlotte County as well as overflow from the CCSPCA. \$1500

Elm Street Nature Park – Venue Promotion and Signage: installation of signage throughout the town to promote the park to locals and visitors, as well as events throughout the summer months. \$1300

Town of St. George – Main Street Revitalization 2019: transforming vacant lots into a community garden and green space, encouraging residents to engage, learn and connect with others. \$3000

Van Horne Estate on Ministers Island Inc. – Between the Tides Summer Concert Series: this program provides an intimate experience to visitors and locals with leading Canadian musicians, integrating arts, culture, heritage, education and supporting local businesses. \$2000

St. Stephen Middle School – Access for All: provides students with financial assistance for school programs and activities. \$2500

St. Stephen Middle School – Digital Art Enrichment: taking young artists into the 21st century through an after school program exploring new painting and drawing technology. \$1740

St. Stephen Middle School – Individual Classroom Calming Kits: supplies each classroom with interactive calming elements designed to help students learn to self-regulate their stress and emotions in order to regain focus on classroom activities. \$500

St. Stephen Middle School – Theatre Renovations: in conjunction with the JT Clark Family Foundation, the Adopt-a-Chair campaign provides the theatre with new seating, benefitting students and the community. \$5000

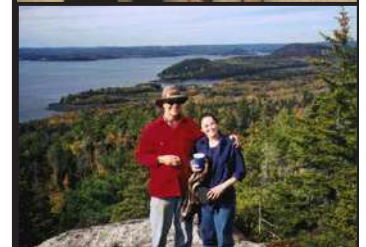
The Charlotte County Hospital Foundation – Two Vital Sign Machines: this project helps cover the costs of much needed equipment for the emergency department. \$3800

*Project received additional funding from our Internally Restricted funds.

Additional Grants

Fundy Community Foundation made grants totalling \$141,849 beyond Community Grants. Grants from multiple funds to a single organization appear as one lump sum:

Acadia University	\$1,525
Bishop's University	2,965
Charlotte County SPCA	18,900
Charlotte County Archives	2,500
Charlotte County Museum	3,400
Church of Christ – Lord's Cove	7,225
Church of Christ – Leonardville	890
Dalhousie University	3,050
Dragonfly Centre for Autism	1,090
Fredericton SPCA	18,900
Governors of St. Francis Xavier University	8,405
Holland College	2,100
Hospice of Charlotte	1,000
Kidney Foundation of Canada	1,500
McAdam Historical Restoration Committee	380
Minister of Finance	1,350
Mount Allison University	3,060
Ross Memorial Library	4,140
Saint John Shelter	6,300
St. Andrews Arts Council	2,500
St. Andrews Civic Trust	210
St. Croix Estuary Project	3,292
St. Thomas University	2,810
The Governing Council of the University of Toronto	1,000
The New Brunswick Community College Foundation	4,400
The New Brunswick SPCA	18,900
The Rotary Club of Grand Manan Memorial Trust Foundation	1,500
University of New Brunswick	18,207
University of Prince Edward Island	350





Imagine an Endowment Fund With Your Name On It...

Have you ever thought about giving a gift to your community? Something that would last forever, something that would be meaningful to you?

Fundy Community Foundation (FCF) can help you realize that dream. Whether you want to set up a scholarship fund or support a cause or even a specific charity that matters to you, FCF can help you build a fund that will meet your charitable needs.

Your gift will be pooled with our other assets and you rest easy knowing your gift will be invested professionally over time. The capital will be held permanently over the long term while annual disburseable earnings are granted back to address community needs and opportunities.

FCF has a policy that anyone can establish a named Community Fund within the pool of community funds with a gift of \$5,000. This can be given all at once or pledged over a period of up to five years.

Donors from all walks of life establish funds at Fundy Community Foundation. While each expresses a donor's unique charitable goals and wishes for our community, all share our vision of an empowered, vibrant community for southwestern New Brunswick.

How Would You Like to Give Back to Your Community?



Thank You for Giving!

Acknowledgements

Thank you to the corporate sponsors who provide in-kind support to Fundy Community Foundation.



David R. Ames,
PC Inc.



Charlotte County Ground Search and Rescue – Shoreline Search Safety Equipment Project

Stay in Touch

Follow us on social media:



Fundy Community Foundation



@fundycommunityfoundation



@CfFundy

Our Financial Highlights

The following is an excerpt from Audited Financial Statements by Spacek, Armstrong & Norrad CPAs.

Full copies of audited financial statements are available at www.fcf.nb.ca or upon request.

FUNDY COMMUNITY FOUNDATION Statement of Financial Position December 31, 2019

	2019	2018
ASSETS		
CURRENT		
Cash	\$ 71,736	\$ 18,693
Marketable securities (Note 4)	7,624,637	6,962,088
Accounts receivable	-	1,600
HST receivable	4,075	4,169
Prepaid expenses	2,136	1,831
	7,702,584	6,988,381
CAPITAL ASSETS (Note 5)	10,858	2,141
	\$ 7,713,442	\$ 6,990,522
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 11,466	\$ 5,897
Funds held on behalf of other parties (Note 6)	445,873	452,699
	457,339	458,596
NET ASSETS	7,256,103	6,531,926
	\$ 7,713,442	\$ 6,990,522

FUNDY COMMUNITY FOUNDATION
Statement of Revenues and Expenditures
Year Ended December 31, 2019

	General Fund 2019	Restricted Funds 2019	Endowment Funds 2019	Total 2019	Total 2018
REVENUES					
Donations	\$ 6,446	\$ 1,775	\$ 237,998	\$ 246,219	\$ 170,275
Management fees	6,425	-	-	6,425	6,983
Flow through donations	-	-	-	-	6,796
Interest income	23,092	36,167	-	59,259	67,604
Dividend income	67,943	106,414	-	174,357	178,201
Realized capital gain (loss)	7,233	11,328	-	18,561	51,637
Change in unrealized capital gain (loss)	218,752	342,534	-	561,286	(466,040)
Fundraising	-	-	-	-	12,804
	329,891	498,218	237,998	1,066,107	28,260
EXPENSES					
Restricted disbursements	-	141,849	-	141,849	117,938
Community grants	54,133	-	-	54,133	101,528
Flow through grants	-	-	-	-	8,971
Administration expenses (Schedule 1)	43,453	71,909	-	115,362	92,374
Investment management fees	11,916	18,662	-	30,578	30,137
Fundraising	8	-	-	8	8,220
	109,510	232,420	-	341,930	359,168
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 220,381	\$ 265,798	\$ 237,998	\$ 724,177	\$ (330,908)

FUNDY COMMUNITY FOUNDATION
Statement of Changes in Net Assets
Year Ended December 31, 2019

	General Fund	Restricted Funds	Endowment Funds	2019	2018
NET ASSETS - BEGINNING OF YEAR	\$ 2,131,078	\$ 558,922	\$ 3,841,926	\$ 6,531,926	\$ 6,862,834
Excess of revenues over expenses	220,381	265,798	237,998	724,177	(330,908)
Transfers during the year (Note 8)	440,455	(435,275)	(5,180)	-	-
NET ASSETS - END OF YEAR	\$ 2,791,914	\$ 389,445	\$ 4,074,744	\$ 7,256,103	\$ 6,531,926



Canada's Community Foundations

Ten reasons people choose community foundations.

one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

two

We bring donors to the table as **community builders** working closely with them to align their philanthropic vision with the community's needs.

three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

Fundy Community Foundation at a glance

Established in 1993, the Fundy Community Foundation is one of more than 191 community foundations in Canada today. We serve Charlotte County, connecting our donors and others to community needs and opportunities. Together, we invest in building strong and resilient places to live, work and play.

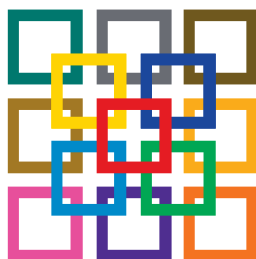
Canada's Community Foundations – Our vision for our communities and our country

Community vitality is the unique spirit that flourishes when people believe their community holds possibilities for everyone. It's put into action by people coming together, getting involved in community issues, and providing philanthropic support for causes and organizations.

And it can be measured by how well people's needs are being met: from our most basic needs – sustenance, shelter, health care, safety – to those needs that give quality to life, such as places and opportunities to play, learn and create.

For more information or to speak with our staff:

**Fundy Community Foundation, PO Box 3902,
St. Andrews, NB E5B 3S7
Tel.: (506) 529-4896 Fax: (506) 529-4898 E-mail
fundycf@nb.aibn.com Website: www.fcf.nb.ca**



St. Croix Printing
& PUBLISHING COMPANY LIMITED

Community means so many things to so many people and all the world to us. In all we do, and all we say, we are all for community.

We are part of Canada's community foundation movement, represented by more than 191 community foundations from coast to coast.

Community vitality has been our purpose, promise and passion since 1921, when we began connecting donors to community needs and opportunities.

Together, we help Canadians invest in building strong and resilient places to live, work and play.