

# PROVIDING A GIFT IN YOUR WILL

Including a charitable bequest in your Will is a simple way to make a lasting gift to your community. When you make this gift through a community foundation we establish a Fund that becomes your personal legacy of giving.

## HOW IT WORKS

We can work with you or your lawyer to recommend appropriate language for the gift in your Will.

### FOR EXAMPLE:

#### To give where the need is greatest

To give [ \$\_\_\_\_ / \_\_\_\_% / the residue] of my Estate to [community foundation], (Charitable Registration Number xxx xxx) to establish a permanent Fund known as the \_\_\_\_\_. Annual grants shall be made at the discretion of the [community foundation] in accordance with the charitable objectives of the foundation.

#### To give to charitable causes close to your heart

To give [ \$\_\_\_\_ / \_\_\_\_% / the residue] of my Estate to [community foundation], (Charitable Registration Number xxx xxx) to establish a permanent Fund known as the \_\_\_\_\_. Annual grants shall be made at the discretion of the [community foundation] taking into consideration my interests in [insert one or more areas of interest or specific charities that are important to you].

*“When you make this gift through a community foundation we establish a Fund that becomes your personal legacy of giving.”*



## TIPS FOR YOUR WILL

When including any charity in your Will be sure to include the following:

- Full legal name of the charity;
- CRA charitable registration number;
- Any specific direction for use of the gift.

Community foundations can help determine the type of Fund that's right for you. There are several choices depending on how much direction you want to provide about the purpose of the Fund, and whether you want future family generations to be involved.

Upon your death, the Fund will be set up in the name you have chosen for it.

Your gift is invested professionally, and a portion of the total value of the Fund is available each year for distribution to any registered Canadian charity.

Community foundations take care of all of the administrative details for the Fund.

You can make your gift through a donation of cash, appreciated securities, RRSP, RIF, TFSA, or other assets.

At the time a gift is contributed, it is eligible for a charitable tax credit for estate tax purposes.

The professional advisor e-resource contains more information on this and other topics. To learn more visit our on-line resource: [Guide for Professional Advisors](#)



Community Foundations of Canada is the national network for Canada's 191 community foundations. Together we are a philanthropic movement working across sectors to help Canadians invest in building strong and resilient communities.

© Community Foundations of Canada, 2018